THE ST. IGNATIUS SCHOOL FOUNDATION NEWSLETTER in support of

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ST. IGNATIUS SCHOOL

stignatiusschoolfoundation.org

December 2019 Volume 29

Livi<u>ng the Dream</u>

Written by Robert Gonzalez '74

Born in Cuba in 1960, into a family of six older siblings was by most standards normal. Fidel Castro and his revolution had just taken a stronghold, folks soon figured out that Fidel was not who he championed himself to be. In late '61, Fidel Castro declares his infamous declaration, "I am a Marxist-Leninist and shall be one until the end of my life." This was the beginning of the end for any hope of autonomous liberty for the Cuban people.

In 1964, my parents, against the advice of family and friends, who insisted we would fail miserably, sought help from Catholic Charities and the local American Red Cross, in seeking asylum into the United States. After a long three and a half years, on December 10, 1967, by the grace of God, our prayers were answered. We were set on our journey to freedom! A chance to live the dream.



Gonzalez Family Arrives in Portland greeted by a SJ Jesuit.

Arriving in Florida two days later, the family, now numbering twelve, were separated and housed by relatives living in Miami, this could not last, so again seeking help from Catholic Charities, they advised we move to Portland, Oregon. Imagine the *(Continued on page 4)*

Best Friends For<u>ever</u>

Written by Mary Ann (Mikolavich) Sorenson '49

Emerging from Pastini's restaurant, the three octogenarians exchanged heartfelt hugs promising to meet again soon. Who would have thought that their long enduring friendship began in September 1941 at St. Ignatius school when Jackie Glynn and Mary Ann Sorensen were enrolled in first grade? Gloria Austin joined them in 4th grade.

At each of their frequent meetings their conversations inevitably recall the happy years spent as classmates: their First Holy Communion in first grade, Confirmation in sixth; beginning each day with the Morning Offering, the Angelus at noon, the Acts of Faith Hope and Charity to end the school day (All recited kneeling on hard wooden floors!); rising as a class to greet any adult who entered the room; learning to sing the Mass in Latin; again going down on the knees upon hearing of the death of President Roosevelt; partaking in our school March of Dimes walk to combat polio; the Christmas assemblies when stockings filled with nuts, an orange, and a candy cane (*Continued on page 4*)

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Distribution to the school: September 2019: \$105,800 Total distributions \$1,074,920

Blessings from St. Ignatius Parish

It's Never Too Late To Give

In this wonderful Advent season as we prepare for Christmas, here is a story to encourage you to consider your support of our St. Ignatius School.

Once upon a time, God and a man were walking down the road. The man asked God, "What is the world like?"

God replied, "I'm thirsty and I can't talk when I'm thirsty. If you could go and get me a drink of cool water, we could discuss what the world is like. There's a village not that far away. Go and get me a drink."

So the man went to the village and knocked at the first house he saw. A lovely young woman opened the door. He is captivated and stammers but finally manages to say, "I need a glass of cool water."

"Why, of course," she says, smiling a dazzling smile, "but it's noon time and it happens to be my lunch time. Would you care to stay for some food first?"

"Well, I am hungry," he says, looking over her shoulder at a well-set table. "And your offer is most kind."

He went in and the door closed behind him.

Thirty years went by. The man who wanted to know what the world was like and the woman who offered him food have married and raised five children. He is a respected merchant and she has become the mayor of the town and an honored member of the community. One day a ferocious storm comes in off the ocean and threatens their lives. The merchant cries out, "Help me, O God." A voice from the midst of the storm says, "Where is my cup of cool water?"

Jesus says that if you are too busy or preoccupied to give drink to the thirsty or food to the starving or comfort to the sick, you didn't give these things to him. This is the way the world is: when you focus only on your own needs, you'll miss your larger vocation to care for the needy as well.

The children at St. Ignatius School learn this lesson well – not only from the example of their parents and teachers, but also from the service projects in every grade. "Finding God in All Things" is the Jesuit and Holy Names motto that the school celebrates – in daily prayer, in weekly Masses, and in the amazing racial and economic diversity of our student population.

This year we give thanks for 112 years of Holy Names and Jesuit education on the corner of SE 43rd and Powell. Support this blessed educational enterprise with your legacy gift – donate a percentage of your estate to the St. Ignatius School Foundation. As you prepare to welcome the birth of Christ once again at Christmas, give the gift of the "cool water" of Catholic education for generations to come.

Gratefully,

Fr. Craig Boly, S.J. Pastor

A Note from our School Principal

For much of the last few years, our nation has been in turmoil about immigration. The stance of Pope Francis is clear: "The Church...spreads throughout the world a culture of acceptance and solidarity, in which no one is seen as useless, out of place, or disposable." (World Day of Migrants, 2014). The history of St. Ignatius Parish, like that of America, is a story of immigration and we were gifted with a powerful reminder when we received a surprise visit this summer from Robert Gonzales, class of 1974, and his family, currently residing in Texas.

Robert and his family came to St. Ignatius School with the help of Catholic Charities in the 1960's, newly arrived in flight from the revolution in Cuba. His powerful story is told in his own words, elsewhere in these pages. Robert told us that when other students would go to English, he would go next door to the convent where one of the retired Sisters would work with him to learn his new language. He is generous and clear in his praise for his experience at St. Ignatius School and its impact on his life.

Today, there are over 11 different languages spoken in the homes of St. Ignatius School students and their families. We have students from Ethiopia, Eritrea, Guatemala, Vietnam, Chad, and Mexico. They hail from the Congo, El Salvador, Thailand, France, Germany and Panama. They enrich our school community and help our students connect to what it truly means to be a global citizen, connected to all our brothers and sisters in faith.

We are so grateful to be able to educate children who come to us. Thank you for your support of the School Foundation. The Board continues to demonstrate increasing generosity and this year granted the school \$105,800 for tuition assistance and special projects. This supports about 50% of our tuition assistance grants. We've had 8% growth in enrollment over last two years (245 students!) and nearly 30% of our families receive some form of assistance. Over 75% of our students are Catholic and 67% attend St. Ignatius Church. The mission to ensure that a St. Ignatius education is financially accessible for all of our children remains critical and we are grateful for your role in making this happen.

In addition to growing enrollment, there are wonderful things happening at the school.



Highlights:

EULALIE'S GARDEN CHILD DEVELOPMENT CENTER:

Robert Gonzalez visiting St. Ignatius School with his family Our little 20 seat preschool, which was started 7 years ago with the incredibly in front of the class of '74 picture

generous help of Ted and Fran Van Veen, has had increasing demand. This program creates a pipeline for students into the K-8 program, provides quality, affordable preschool for families and creates a small revenue stream for the school. This summer, with help from the church and 5K in funds from the School Foundation grant, we were able to add 400 square feet of an unused storeroom to create room for 36 students in 2 classes. Renamed Eulalie's Garden in honor of the childhood name of Mother Marie Rose, Founder of the Sisters of the Holy Names of Jesus and Mary. Matt Crittenden, our new director, has his B.S. in Elementary Education and brings 20 years of experience and a wonderful blend of active, playbased programs and academic preparation to our kids. We hope your family will consider this terrific spot for your littlest members.

CATHOLIC IDENTITY: Last spring, Mrs. Jessie Wimer, grade 8 and Mrs. Kristin Jost and I gathered in Atlanta with the elementary schools in Jesuit parishes. There are 25 such schools remaining nationwide and we find we share many practices and challenges. While we stand on the tremendous legacy of the Sisters of the Holy Names of Jesus and Mary, we draw strength from these new companions on the journey and look forward to working with them again in Los Angeles next March, where we will meet with Fr. Greg Boyle, SJ, of Homeboy Industries and the staff of Dolores Mission School.

PLAYGROUND: If you are an alum, chances are you or someone you know lost a little bit of skin on the ocean of asphalt that is our playground. While low maintenance pavement was the standard for Catholic schools in the last century, ensuring that children have nature-based place spaces has been shown to have positive effects on their learning and well-being. The School Advisory Commission (SAC) has taken this to heart and the school community is raised about half of \$200,000 to de-pave and create a healthier play space for our children. We hope to break ground in 2020.

There is so much happening in the school and I couldn't be prouder of our students and staff. Please know you are welcome to visit and I would be honored to host you at the school.

Blessings!

Kelli Clark

Principal

Living the Dream (continued from page 1)

shock of palm to pine trees! We wanted to be Americans, and what better place to assimilate than the Pacific Northwest?

We were met at the airport by a giant of a man, a priest who seemed to be taller than Goliath, but a gentle giant he was. He brought us to a large home, where, thanks to the generosity of others, the shelves were filled with food. This was not a hand out, it was a hand up.

The large family, even though some were very young, began working in the strawberry and raspberry fields; working hard was not an issue. We soon began growing roots and became Americans. I was enrolled at St. Ignatius Catholic School and soon made "lifelong" friends. Unfortunately, only in my heart, because we moved back to Florida in late '74, and these friends were etched forever in my heart.

I will never, ever, forget the time Father Thatcher, dressed like Santa Claus, visited our home a week before our first Christmas in Oregon. What a man! He came holding a bag full of toys over his shoulders,



St. Ignatius basketball team and cheerleaders.

and then started to hand out toys to the family, what a memory! He did tricks and faked separating his fingers, we loved it, he was truly a godly man. We loved him. Of course, the toys again were donated by very generous godly Americans. The American people sure are a good people.

My time at St. Ignatius was brief, but memorable. During English class, I instead, went to the Convent and was taught how to spell by one of the Sisters, a lifelong asset. I spent a lot of time in the library reading all the sports books written by Matt Christopher. After school, once a week, my classmates and I met with Father Thatcher, who taught us how to build model muscle cars. During recess we played kickball and basketball on the playground, and the rest of the day, talked about how great we were.

On the playground.



Sleeping over at my basketball teammates home's the day before a game was awesome. I believe,

most of the time, we stayed at Terry O'Keefe's house, Scott Sanseri, Paul Clancy, Greg Hereford, who came later, Danny Obradovich, Steve Glenn and Chris Smith, (I hope I spelled the names correctly), together we lived the life. I fell in love with one of our cheerleaders, Lisa, although she didn't know it. I thought she was the bomb. Played on the softball team too, and had a blast. I never again saw these lifelong, heart-held friends, and I miss that. Even though they don't know it, they certainly were an integral part of my life. St. Ignatius made an indelible impression on me, making me a better man.

God has truly blessed our family we truly are **Living the Dream**. America and its people are second to none. I love this country and have always believed it to be, Promise Land II.

Best Friends Forever (continued from page 1)

were handed out; the joy of walking home from school with good friends.

In the fall of 1949 the three pals entered St. Mary's Academy to continue laughing and learning together for four more years. Then came college in pursuit of careers: Jackie in nursing and Gloria and Mary Ann in education. Despite distances and circumstances, they always managed to keep in touch. They especially looked forward to the class reunions to reconnect with their former classmates.

Gratitude would always form on their lips, for loving parents, and for the Jesuit

priests at St. Ignatius and Holy Name sisters who sustained the Christian values taught at home. Many names are blurred now, but the memories of their years at St. Ignatius remain forever.

A Note from our Foundation President

Dear Friends of St. Ignatius School:

What an incredible year it has been! I write to you as the new Foundation Board President and I couldn't be more thrilled with the opportunity to serve and further the amazing work of the Foundation.

Did you know that in 2019 we were able to provide a record-breaking grant of \$105,000 to the school? This grant:

- 1. provided tuition assistance of \$85,000, enabling families to ensure a Catholic education
- 2. helped support the funding of a Development Director who was hired last February
- 3. provided community matching grants for the playground initiative AND
- 4. helped offset the costs of expanding the pre-school, to be able to serve 16 more children

These are exactly the kind of results that were envisioned by the Founders of the St. Ignatius School Foundation 36 years ago. My father, Dave Robben, was a member of this board many years ago. He was passionate about helping to make education affordable for families who desire a Catholic education. I am humbled to follow in his footsteps and honored to partner with all of you to continue the important mission of the St. Ignatius School Foundation.

The Foundation is able to accomplish these things for the children of St. Ignatius through impressive management of the endowment that has been built. Your contributions are never spent directly but invested and grown. The board then votes on a 3-5% distribution of the earnings annually to benefit the school. The current endowment is valued at 3 million dollars.

Named Funds are a critical piece of this work. Whether your family has a fund or is interested in establishing one, in contributing to the endowment you are part of the legacy of ensuring a Catholic education is available to students who otherwise could not afford to attend St. Ignatius School. This year we celebrate two new funds: The Joseph and Rose Angela D'Ambrosia Fund and the John Scott Fund. Both funds were established by families that left an indelible mark on the St Ignatius community. Faithful parishioners, school parents and CYO coaches, they cared about this community and the future of it. We are blessed that their family and friends have honored them by establishing funds in their names to ensure that future. We look forward sharing more about both families in our June newsletter.

We hope you will consider joining the Scott and D'Ambrosia families and all of us in this work. Whether you can contribute a small donation or establish a Named Fund for family and friends to grow each year, we welcome your hearts and your commitment to care for the school and the children in it. They are our future church and today we believe in who they are becoming. Please visit our website at www.stignatiusschoolfoundation.org where you can view more information about the Foundation's work or donate online. You may also use the enclosed envelope. We are so grateful for all that you have contributed over the years: you are making a real difference.

And we also hope to hear from YOU! We often hear that our newsletter recipients look forward to seeing updates from classmates and old friends. Be sure to see our Alumni Notes on page 9 and send us updates about your family, either using the form on page 11 or email us at stignatiusfoundation@outlook.com so we can stay connected.

Finally, we welcome your ideas, feedback and questions about our work and vision. If you would like to know more or are interested in being involved in the board, please don't hesitate to reach out: we love to hear from you!

Blessings in the New Year!

Sue Schweitzer President



www.stignatiusschoolfoundation.org

Our new website has the following: our foundation's history, information on named funds, copies of previous newsletters, <u>online donation portal</u>, and our contact information.

Please come and visit us online and let us know what you think at: STIGNATIUSFOUNDATION@OUTLOOK.COM

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stignatiusschoolfoundation.org-donate online!

2018 ST. IGNATIUS FOUNDATION GIFT REPORT

Each contribution to the St. Ignatius School Foundation is a continuing investment in our children's future. Because of your generosity, the Endowment Fund was able to give the school a gift of \$105,000 in September 2019. Thank you for your support!

St. Ignatius Society \$5000+

This category is used to honor those whose cumulative and substantial donations have helped the school and have help build the Endowment Fund since 1984.

Anonymous '69 Anonymous '74 B.P., Lester and Regina John Foundation Bank of the West Margaret Barnes '74 Michael & Carol Barnes '72 Barnes Legacy Trust John '69 and Cheryl Beem Sam Bernunzio Tony '80 and Misuk Beseau Michael Bresee and Jan Ferguson-Bresee Fred and Betty Bridges Bob and Sue Capri Albert and Susanne '47 Corrado Judith Couperthwaite Donald Creitz Joe '29 and Rose Angela D'Ambrosia Ralph Dehler A. Kirch DeMartini Victoria Evelyn Dieringer Trust Patrick and Amy Dieringer Robert '36 and Evelyn Dieringer Timothy Dieringer Timothy Dieringer Estate James and Ruth Dorman Dominic '41 and Melba Dulcich Frank Dulcich '69 Robert Duscheck '33 Eugene and Anne Faas Eugene Faas Estate of Dr. Curtis Gallagher '36 Susan Gallagher Paul '58 and Madeline Gefroh Bill & Patricia George '62

Tim George '70 John and Sarah Ann Geren Ila Glenn Cletus L. Glennon Dorothy M. Goetten Trust Maryann Groeger '32 Joe Hanna Estate of Robert Harris Robert & Rose Harris '38 Rose F. Harris '38 Samuel & Melissa Howells John Hovenkotter Oktoberfest OCF Joseph E. Weston Public Foundation Juan Young Trust Amelie Koenig Dr. William MD '65 and Jane Koenig Thomas and Agnes Koppy Virginia Krall '54 Annette Lackaff Estate of Margaret C. Leonard '34 Tom and Joan Leslie MacMillan Family Charitable Trust James S Marasco Maybelle Clark Macdonald Fund Jeff McCaffrey and Beth Bonness Robert and Judy '58 McDermott Tim and Katie McNeil The Meredith Corp. Foundation David and Elizabeth Moffenbeier '65 Vince and Mary Frances '43 Obradovich Bee & George Paradis Trust Michael and Kathleen Plass Laura Pliska Debra Scopacasa Price '67 David '44 and Marie Robben Lionel Robben '42 Lionel & Barbara Robben '42 Marie Robben Pat and Amy Roth Leonard and Florence Schoessler Steven and Susan Schweitzer Fred '33 and Doris Simmons Michael & Angelina Skokan John '49 & Nancy Snodgrass Mary Ann Sorensen St. Martin de Porres Trust Bob and Marilyn Stark Dr. Thomas '49 and Greta Van Veen Estate of Cecilia R. Weick '26 Timothy '59 and Charlotte Welch Wheeler Foundation

Elizabeth Scopacasa Wolff Tim '56 and Bonnie Wusz Wusz Family Trust

The following names are the donors that gave in 2018 whose cumulative donations fall outside of the St. Ignatius Society:

ENDOWMENT CIRCLE \$1000 -\$4999

Applied Materials Foundation & Employees Margaret Barnes '74 John & Cheryl Beem '69 James & Nance George Case '72 Peter & Morag Craven '70 Ann Barnes Johnson '76 The Keats Family Foundation William & Jane Koenig, MD '65 Thomas & Agnes Koppy Virginia Krall '54 The Standard Bob & Marilyn Stark George Paradis Testamentary Trust

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Paul & Madeline Gefroh '58 Tim & Tamera George '70 Robert & Judy Wegner McDermott '58 St. Ignatius Men's Club Dan & Georgia Obradovich '74 Michael & Kathleen Plass Steven & Susan Schweitzer Mary Ann Mikolavich Sorensen '49 Thomas & Greta Van Veen, MD '49

SUPPORTER \$250 - \$499

Michael & Susan Craven '68 Edward D'Ambrosia '73 Jean Dolan '61 Jeff & Lauren Kuhn Dulcich '67 J. Shane & Nancy Fierling Cathy Marconi Kathy Barnes McCurtain '66

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Marie Abijuru Debbie Agnew

2018 ST. IGNATIUS FOUNDATION GIFT REPORT

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Gregory & Roselle Soriano Janette Sprando Matt Svetich '67 Joel Turvey Stewart & Mary White Norman & Tammy Williams

<u>FRIEND \$1 - \$99</u>

Anonymous Anne Cowan Arbuckle Gloria Granata Austin '49 Eleanore Baccellieri James & Jean Anderson Bain '59 David & Patty Trotti Bishop '52 Dorothy Anne Bruck Michael & Trica Conley Terry Cox Counce '62 Wayne, Arlene & Annette Crouch CJ & Mary D'Ambrosia Helen De Porter Richard & Dorene Dehen John Dumas '58 Richard & Cecilia English & Family Nancy Naylor Farquhar '70 Sandra Scopacasa Forquer '73 Lee & Shirley Ernst Foust '42 Tim & Jody Furness Robert & Virginia Gagner Peter & Elizabeth Gallucci '68 Jerry and Carol Gatto Chris & Andrea Burns George '93 Brandon & Melissa Gray '90 James & Kathy Heitkemper '56 Tim & Catherine Hennessy Scott & Tina Jarvis Florence Katrena John & Mary Ellen McGill McAvoy '54 Dr. Kara McBride Glenda McCall Judy Leonard McKinney '55 Larry & Diane Spielman Megert '62 Dwyn Ann Smith Miller '74 Michael & Jo Anne Murphy '66 Tony & Sharon Nicola '65 Matthew & Sandra Obradovich '70

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2018 IN MEMORY OF:

Ethel & Andy Anderson Janice Baccellieri Tony & Leah Barbur Mary Barnes Vince & Mary Barnes Jim & Peggy Belott Arlene Bidgood Hank & Ann Christ James & Marian Craven Kathleen Craven Rose Angela D'Ambrosia Joe D'Ambrosia Jim Emig Richard & Helen English Barbara Fisher Loretta Gardner Thomas & Estelle George Raymond Granata Bob & Rose Harris Ed & Alice Heitkemper (Cont. on page 8.)

Check out our new website: stignatiusschoolfoundation.org Online giving available!

2018 ST. IGNATIUS FOUNDATION GIFT REPORT

Doris Jung Gregory Jung Infant Gregory Jung Lorraine Jung Richard Jung Roman Jung Jack Koenig Fr. Jack Krall Jack & Theresa Krall Ron Marconi Bette Mikolavich John & Ruth Navlor Patricia Obradovich Dominic & Emma Piro Frank & Bernice Posedel David & Marie Robben Marie Robben Sam Scopacasa John Scott Jack & Bernice Sharkey Cecilia & Richard Spielman Mary Ann Svetich Fr. John Thatcher Tomi Tomlin Ted & Frances Van Veen Elva Windust Betty Wolff

IN HONOR OF:

Michaele Custer Gregg Macy & Levi Hagstette Marie Robben's 90th birthday The Sisters of the Holy Names

2018 DONATIONS BY CLASS:

The following list of names spells out donors in 2018 by class (names may have appeared previously):

Lee & Shirley Ernst Foust '42 Vincent & Mary Frances Dulcich Obradovich '43 Dolores Robben Orth '46 Gloria Granata Austin '49 Donna Davis Delaney '49 John & Nancy Snodgrass '49 Mary Ann Mikolavich Sorensen '49 Thomas & Greta Van Veen, MD '49 David & Patty Trotti Bishop '52 Father Ken Krall, SJ '52 Virginia Krall '54

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Alumni Notes

We would love to hear from You— Especially as we celebrate 110 Years! Please consider sending us an update! Turn to page 9 for more information.

Allen Wiesè '55: Graduated from the College of San Mateo. He retired in Carson City for 20 years after leaving United Air Lines. His wife Joyce passed away this past year leaving him and their two sons Randall and Daryl.

Nick Giannone, MD, FAAFP, '67: Nick received his BS from Gonzaga U. and his MD from the U. of Guadalajara. He spends his time doing hobbies and nearly full-time job. He is a member of Rotary International. St. Ignatius School made him realize the importance of education.

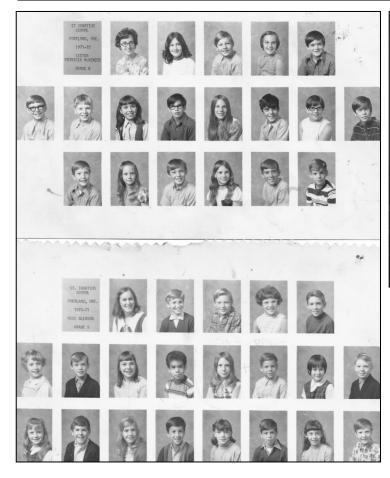
Tim George '70: Tim received his BS from Southern Oregon University. He retired Chief of Police after 38.5 years with the Medford Police Department. His wife Tamera is a retired Medford school teacher. St. Ignatius School taught him that "character counts!"

Elizabeth Gallagher McCarthy '98: Liz is working at Oxford University's public affairs office managing the university's social media and websites. She is married to Dean and has a rambunctious toddler, Cillian.

Colin Gallagher '00: Colin works for the East Bay Regional Park District in Oakland, CA as a manager of a wildfire mitigation project. He is married to Victoria and has a son, (born in Sept. 2018) named Cleophas.

Margaret Gallagher '03: Margaret lives in Los Angeles in the Silver Lake area. She works as an assistant to fashion designer Rachel Craven. She continues with her art which can be seen at www.margaret-gallagher.com. Margaret has recently started taking classes in biology in anticipation of a career change.

More Photos From "Living the Dream"





Left top: 6th grade class photo for class of '74 Left bottom: 5th grade class photo for class of '74 Above: Gonzalez family with SJ Jesuit in home

More Ways to Give

The St Ignatius Foundation is fortunate to receive the support of so many of our school's parents and alumni. The funds we receive are important to help fund the school and support our mission of furthering Catholic education. Did you know that in addition to cash gifts there are a number of other tax advantaged ways to support our school?

<u>Bequests</u>- The Foundation would love to be remembered in your Will or Trust. Gifts to the Foundation are subject to a 100% charitable estate tax deduction and can be an important part of your estate and tax planning. Most importantly bequests allow you to include our wonderful school community and the values St. Ignatius School represents as part of your legacy.

<u>Stock Gifts</u>- Many of our supporters who own appreciated stock prefer gifting the Foundation shares of stock rather than writing a check. This is because they receive the additional tax benefit of avoiding recognizing some of the taxable gains on the appreciated stock in their portfolios. The donor receives an income tax deduction of the full fair market value of the stock with no adjustment for any unrecognized gain. So instead of writing a check to the Foundation, they gift appreciated stock equal to the value of the gift they want to complete then take the cash they would have given and purchase the same number of shares of the same stock that was given to the Foundation. As a result their portfolio remains the same, but the stock will have a higher cost basis so there will be less untaxed gains in their account. Since the Foundation is tax exempt, we don't have to pay capital gains on the sale of the stock. This scenario is a win for all involved!

<u>IRA Gifts</u>- Many of our St Ignatius community members have a significant amount of their assets held in an IRA account. Since traditional IRA accounts are funded with pretax dollars and not subject to taxes, withdrawals from them are 100% taxable income as a general rule. As a result, there can be significant tax benefits in making gifts from IRA accounts to our tax exempt foundation and minimizing your own taxes due. There is a provision that allows IRA account owners to make a gift directly from their IRA account to the Foundation and not have to recognize the withdrawal from their IRA as part of their income for the year. This is called a Qualified Charitable Distribution (sometimes referred to as a charitable rollover) and is only available to our donors age 70 ½ or older. Younger donors can still make gifts from their IRA account as well and while they will have to recognize the income they will also get to take a corresponding deduction, making it just as attractive as a direct gift for many people.

<u>IRA Beneficiary Designations</u>- Due to the tax rules explained in the paragraph above, for most people who have traditional IRA accounts it makes the most sense from a tax planning perspective for them to make a legacy gift from their estate to the Foundation out of their IRA. This is because individual heirs will be subject to the same rules and 100% of their distributions will be taxed as ordinary income. Most other assets in an estate are not subject to income tax and may even be subject to an income tax benefit by being passed to your individual heirs in the form of a step-up in tax basis. As a result, for most people

St Ignatius School Foundation Board Members

Sue Schweitzer (President) Margaret Barnes (Vice President) Maureen Davis (Treasurer) Jeffrey Leslie (Secretary) Fr. Craig Boly, S.J. (Pastor) Kelli Clark (Principal) Jo Ann Grubb Kris Holt Mike Baker Erik Linvog Janet McNicholas Maryjo Rice Andrew Hilsenkopf Norman Williams (Student Advisory Council Representative) it makes the most sense to leave IRA assets to a tax exempt foundation and other assets that have more beneficial tax rules to your individual heirs to minimize your heirs' income tax burden. Also, IRA beneficiary designation gifts are very easy to make and change since they are not part of your estate planning documents and can just be made by completing a form through your IRA administrator.

Since the St Ignatius Foundation is a qualified 501(c)(3) organization all of our donors enjoy the benefit of fully tax deductible giving when they generously support our mission. We appreciate every gift that is made and are so grateful for the support of our community. For those interested in looking for further tax benefits or even more tax advantaged ways to give we offer the above information and are always happy to answer questions about any of these methods. Please give Michael Davis a call at (503) 464-4909 if you would like to discuss any of these further. Michael is a planned giving expert. He works for U.S. Bank and serves as a partner to the Foundation.

Open Positions on the Board!

Contact Sue Schweitzer at stignatiusfoundation@outlook.com for more information. Thank-you!

Let Us Know More About You!

While we celebrate 100 years of excellence in Catholic Education we also celebrate the many generations of families who have left a legacy here at St. Ignatius! Let us know more about what you are up to and we will share that in our next newsletter under Alumni Notes. Thank-you!

NAME	MAIDEN NAME:				
ADDRESS	YEAR GRADUATED:				
CITY	STATE	ZIP	TELEPHONE:		
EMAIL:					
News About You that	will be of interest to your	classmates (goals	s, hobbies, plans,	family, children, grandchildren,	
lifestyle etc.)					
-	It of my classmates. YEAR: representative I would	like to participate on	the Foundation	Return to: Alumni Newsletter St. Ignatius School Foundation 3400 SE 43rd Avenue Portland, OR 97206-3107 Phone: (503) 777-1491 Or email us your notes at stignatiusfoundation@outlook.com	
		CUT HI	ERE		

HOW OUR FOUNDATION WORKS FINANCIALLY!

A financial gift of any size will last forever as a piece of the endowment. The endowment or foundation is a pool of money with one slide in and walls so high nothing can leave! Once money slides into the pool it will never leave. The Foundation grows that pool of money through sound and disciplined investing. Any distribution that the school receives comes from money that was generated through growth that the investments of the endowment produces. Therefore, a gift to the St. Ignatius School Foundation is a gift that truly lasts forever. Thanks to gifts like yours the Foundation was able to give \$105,800 to the school this year!

Please consider sending your gift in honor or in memory of someone as a special Christmas present! Their name will be listed in our next newsletter!

Please Contact Sue Schweitzer at her email stignatusfoundation@outlook.com with any questions. Thank you!!!



St. Ignatius School Foundation 3400 SE 43rd Avenue Portland, OR 97206-3107

Return Service Requested

Endowment Stats & Named Funds as of 11/14/19		
Total Alumni since 1908	3162	
Wills & Bequests	\$1,124,371	
Fr. Thatcher Fund	\$79,311	
Bob & Rose Harris Fund	\$414,621	
John Hovenkotter Fund	\$48,243	
Koenig Family Fund	\$105,560	
Dick DeMartini Fund	\$30,820	
Glenn Family Fund	\$24,310	
Joseph and Rose Angela D'Ambrosia Memorial Fund	\$13,480	
Patricia Obradovich Fund	\$143,932	
Dr. James P. and Marian E. Craven Fund	\$9,100	
John Scott Memorial Fund	\$2,210	
David & Marie Robben Family Fund	\$50,783	
Bob & Evelyn Dieringer Family Fund	\$248,981	
Tom & Estelle George Gamily Scholarship Fund	\$21,275	
Frank & Bernice Wusz Fund	\$70,542	
The Vincent L. and Mary K. Barnes Fund	\$30,095	
Total Distributions to St. Ignatius School since 1984	\$1,074,920	
St. Ignatius School Foundation Endowment Donations	\$2,656,499	
St. Ignatius School Foundation Endowment Market Value	\$3,026,137	

We would love to hear from you! Please send us your Alumni Notes! Feel free to use the envelope enclosed or email us at stignatiusfoundation@outlook.com!

Calendar

Meetings in St. Ignatius School Library on the 3rd Tuesday of every month excluding July and December at 7:00PM.